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Mevorach. 260 |a Oxford : |b Oxford University Press, |c 2009. 300 |a 1 online resource (392 p.) 520: 8 |a The law relating to multinational enterprise groups is notoriously complex. This book provides the first detailed analysis of the case law, presenting ...

*Staff view: Insolvency within multinational enterprise groups*

Identifying the 'home country' for the multinational enterprise group's insolvency proceedings can be crucial for allowing an effective insolvency process for related

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entities. However, this is a challenging task given the diversity of group structures and insolvency scenarios. This article attempts to deal with this issue by applying

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Mevorach . Oxford : Oxford University Press ,  
2009 , xxviii + 332 + (bibliography + index)  
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*Staff view: Insolvency within multinational  
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1 See I Mevorach, 'The road to a suitable and  
*Page 15/20*

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comprehensive global approach to insolvencies within multinational corporate groups' [2006] 15 JBLP 455, 463-64 and 466-530. 2 *ibid* 466-530. See also I Mevorach, 'Centralizing insolvencies of pan-European corporate groups: a creditor's dream or nightmare?' [2006] JBL 468.

## *THE 'HOME COUNTRY' OF A MULTINATIONAL ENTERPRISE GROUP ...*

The relevance of the enterprise approach may be seen from two perspectives - the objective of insolvency or liquidation proceedings, and the complex, inter-connected nature of legal



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entities in corporate groups of the present day. Given the primary objective of insolvency laws to rescue an entity, a mostly entity-focused approach may fail to do justice to the needs of an ailing enterprise, where resources, operations and assets may be scattered across entities.

*Entity versus Enterprise: Dealing with Insolvency of ...*

also I Mevorach, *Insolvency within Multinational Enterprise Groups* (Oxford University Press, 2009), 97-100, 172-173, 184).<sup>10</sup> It can be in the format of the

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traditional parent-subsidiary relationship or entities linked by contract. The group may comprise of companies or other forms of businesses. The new recommendations of UNCITRAL (on

*Is the future bright for enterprise groups in insolvency*

1 See generally I Mevorach, *Insolvency within Multinational Enterprise Groups* (OUP, 2009).

2 U.N. comm'n on Int'l Trade Law [UNITRAL] Legislative Guide on Insolvency Law , Part III. 3 U.N. comm'n on Int'l Trade Law (UNITRAL), UNITRAL Model Law on cross -Border

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Insolvency with Guide to Enactment, U.N.  
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*INSOL Europe's proposals on groups of companies (in cross ...*

Irit's book 'Insolvency within Multinational Enterprise Groups' (Oxford University Press, 2009) has won the Edwin-Coe/INSOL Europe Prize for Outstanding Legal Scholarship (2010). She has also been awarded British Academy grants for her empirical and comparative research in the area of cross-border insolvency, and her academic and policy work has influenced law reform in

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Europe and globally.

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