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Cyril Demaria specializes in private equity and combines practical and entrepreneurial experience, academic knowledge and lecturing experience. Prior to founding and managing Pilot Fish, a series of private equity funds, he was Chief Investment Officer of Tiar\u00e9 Investment Management AG (Zurich).

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CYRIL DEMARIA is a Partner at Tiar\u00e9 Investment Management AG, Zurich and Manager of Pilot Fish, a small business angels fund. Previously, he was a Portfolio Manager at Maaf Gestion, where he managed private equity assets in excess of \$60 million, and Head of Corporate Development at Externall in Paris.

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Cyril Demaria is a Partner at Wellershoff & Partners, an independent CIO service provider for family offices and financial institutions. A private equity expert combining academic expertise and practical experience, he heads the private markets research activity at the firm. His extensive knowledge of the asset class spans 20 years during which he has notably held positions at the CIO of UBS, where he was in charge of private markets research (buy-side).

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Currently, Cyril is Head of Private Markets at Wellershoff & Partners. In the academic field, he has experience as a lecturer at EDHEC, ESCP-Europe, ESCP, APIC, PIPECAFI, USP, ESSCA, IFP Business School, among others. Research interests. Academic Background.

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Introduction to Private Equity, Second Edition covers the private equity industry as a whole, putting its recent developments (such as secondary markets, crowdfunding, venture capital in emerging markets) into perspective. The book covers its organization, governance and function, then details the various segments within the industry, including Leveraged Buy-Outs, Venture Capital, Mezzanine Financing, Growth Capital, Distressed Debt, Turn-Around Capital, Funds of Funds and beyond.

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Author Bios. CYRIL DEMARIA is a Partner at Tiar\u00e9 Investment Management AG, Zurich and Manager of Pilot Fish, a small business angels fund. Previously, he was a Portfolio Manager at Maaf Gestion, where he managed private equity assets in excess of \$60 million, and Head of Corporate Development at Externall in Paris.

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